

Elders Meeting
8/21/17

Attendance

T. Perkins, A. Stafford , D. Dunnam, E. Allen, H. Dean, M. Loolara, T. Thompson, E. Meyers, A. Hunter

Opening Prayer

I Financial Update

Mrs. Amy Hunter presented and reviewed the financials for the month of July.

- General Fund = \$465K, Designated = \$267K, Disaster Relief = \$451K, ELC = \$31K
 - o Reviewed separate statement that listed all of the Disaster Relief monies to date including, Income, Expense Categories, Total Expense and Net Income.
- Disaster Relief - Statement as of
 - o Total Balance as of 7/1/17 = \$450K
 - o Total Month Donations = \$3.5K
 - o Total Expenses = \$2.7K
 - o Net Balance 7/31/17 = \$451K
- Church Month Expenses = \$222K, Giving = \$251K , Variance = \$28K
- Current Building Note Balance - \$3,987,047
- Reviewed Monthly Bank Statements, P&L, Income Statement, as well as Offering Statement YTD.

II Auditors

Chris Johnson and Phil Hebert, CPAs are starting the audit in the month of August and will be reporting to the Elder board in the month of September.

III Devotional & Prayer

Bro Tony shared a devotional and prayed.

IV Ministry Update

- a. Baptism/ Membership
 - 64 new members since Jan. 1
 - Average attendance – 908

- b. Truth Conference
September 15 & 16

V Budgetary Items

- a. Refinance of loan – we are currently working with Whitney Bank to refinance the church loan with a new 10 year fully amoritized loan.

VI Pastor Search Update

Bro Ernie informed us that the PST is working with a few resume's and will be getting down to a selection soon.

Closing Prayer

